



OFFICE DEPOT SELECTS COOLERADO TO HELP COOL STORES, IMPROVE INDOOR AIR QUALITY, AND SAVE ON ENERGY BILLS.

Office Depot Extends Environmental Leadership with Coolerado

Denver, May 15th, 2014 – Coolerado announced that Office Depot, Inc. (NYSE: ODP), a leading global provider of office supplies and services has selected Coolerado's line of air conditioners to be part of its store's HVAC system design. By installing Coolerado, Office Depot stores will become more energy efficient and improve indoor air quality for customers and associates. Office Depot will realize improved financial performance through energy savings while continuing its sustainability leadership.

Office Depot was the first ever United States retailer to be recognized by the Environmental Protection Agency (EPA) for a 30 percent or greater improvement in reducing greenhouse gas emissions. "We take energy efficiency and air quality very seriously at Office Depot and we are pleased to work with Coolerado to raise both to new heights," stated Yalmaz Siddiqui, Senior Director of Environmental Strategy at Office Depot. "Coolerado has exceeded our expectations as we continue to make intelligent, high ROI, green investments in our buildings and pass those benefits along to our customers and the communities where they live."

Office Depot will add Coolerado air conditioners to some of its stores, working in conjunction with existing, traditional HVAC systems. In this configuration, the existing roof top units (RTUs) will run half as long as they would without the Coolerado units. This will translate to a 50 percent reduction in compressor run time which will significantly reduce electricity consumption. The Coolerado units are often able to hold the cooling set point of the building on their own, even during peak usage times.

In addition to efficiency, the Coolerado units constantly introduce fresh air into the building, which increases customer comfort and promotes better employee and customer health. Coolerado units also allow for greater flexibility in maintenance scheduling and cost reduction in existing RTUs' servicing and repairs.

"Office Depot is very progressive in their approach towards efficiency and sustainability and we are delighted that Coolerado has been selected to help them accomplish their goals," stated Tom Teynor, CEO of Coolerado.

About Office Depot, Inc.

Formed by the merger of Office Depot and OfficeMax, Office Depot, Inc. is a leading global provider of products, services, and solutions for every workplace – whether your workplace is an office, home, school, or car.

Office Depot, Inc. is a resource and a catalyst to help customers work better. We are a single source for everything customers need to be more productive, including the latest technology, core office supplies, print and document services, business services, facilities products, furniture, and school essentials.

The company has combined annual sales of approximately \$17 billion, employs about 66,000 associates, and serves consumers and businesses in 59 countries with more than 2,200 retail stores, award-winning e-commerce sites and a dedicated business-to-business sales organization – all delivered through a global network of wholly owned operations, joint ventures, franchisees, licensees and alliance partners. The company's portfolio of leading brands includes Office Depot, OfficeMax, OfficeMax Grand & Toy, Viking, Ativa, TUL, Foray, and DiVOGA.

Office Depot, Inc.'s common stock is listed on the New York Stock Exchange under the symbol ODP. Additional press information can be found at: <http://news.officedepot.com>.

Additional information about the recently completed merger of Office Depot and OfficeMax can be found at <http://officedepotmaxmerger.com>.

About Coolerado

Coolerado air conditioners reduce cooling costs as much as 90% using an award-winning, multi-patented and proprietary cooling technology called the Maisotsenko Cycle. Based in Denver, Colorado and backed by a worldwide network of dealers with units installed in more than 30 countries, Coolerado manufactures its products in the United States. For more information, go to www.coolerado.com.