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NewWorld Capital Group announces the initial public offering of SolarEdge Technologies, Inc.

SolarEdge Technologies, Inc. (“SolarEdge”), a leading global provider of DC optimizer and inverter solutions for residential, commercial, and utility-scale solar installations, completed an initial public offering of stock on March 26th. The offering raised \$150 mm of capital and was led by Goldman Sachs and Deutsche Bank. SolarEdge was priced for trading on the NASDAQ on Thursday, March 26th, at \$ 18.00 per share and traded up to \$ 20.70 per share by close of business yesterday, a 15% gain.

NewWorld Capital Group, LLC holds a significant minority interest in SolarEdge and has worked with the Company’s management team to support its further development. NewWorld completed an investment in SolarEdge in September 2014.

Bill Hallisey, a Managing Partner at NewWorld, noted, “We are extremely pleased to have partnered with the capable management team at SolarEdge, who have built a leading company that delivers superior solutions for residential, commercial, and utility-scale solar installations to its customers around the globe.” Added Sasha Novograd, Vice President of NewWorld, “We thank SolarEdge’s first-rate management team, whose products expand the competitiveness of solar vs. grid-generated energy.”

About SolarEdge Technologies, Inc.

SolarEdge provides an end-to-end distributed solar power harvesting and PV monitoring solution, maximizing the power generation of residential, commercial and large-scale PV system installations by up to 25%, for more rapid return on investment. SolarEdge established and leads the DC optimizer segment, with installations across five continents today. The Company envisions that every solar module will be individually managed by a DC-DC power optimizer, accelerating the pace toward grid parity and making clean energy more affordable. (www.solaredge.com)

About NewWorld Capital Group, LLC

Founded in 2009, NewWorld Capital Group is a private investment firm focused on investing in the rapidly growing environmental opportunities sector, principally in the United States and Canada. NewWorld makes growth equity and infrastructure investments in rapidly growing mid-sized companies and operating assets in energy efficiency, clean energy, water reclamation and reuse, and waste-to-value. The Firm does not accept technology risk and invests only when a productive partnership can be formed with company management. NewWorld was founded by a group of experienced investors and business builders from General Electric, McKinsey, and several private equity firms. (www.newworldcapital.net)

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